

Senate Commerce, Labor & Agriculture Committee Amendment No. 2

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 2460*

House Bill No. 2907

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by adding the following language to Section 4 as a new subsection (d), and by redesignating subsequent subsections accordingly:

(d)(1) The general assembly shall annually, in the general appropriations act, appropriate the amount to be available in such fiscal year for Tennessee job skills grants. It is the legislative intent that new commitments for Tennessee job skills grants made by the Commissioner of Economic and Community Development from the Tennessee job skills fund program shall not exceed appropriations made for such purposes. It is further the legislative intent that in each fiscal year the Tennessee job skills program be managed so that actual expenditures and obligations to be recognized at the end of the fiscal year shall not exceed any available reserves and appropriations of the programs.

(2) In addition to filing an annual report with the joint select committee on business taxes in accordance with subsection (g) of Section 4, the Commissioner of Economic and Community Development shall annually report to the Finance Ways and Means Committees of the House and Senate and the House Commerce Committee and the Senate Commerce, Labor & Agriculture Committee on the status of the Tennessee job skills appropriation, such report shall incorporate the information required to be filed by each employer who receives a Tennessee job skills grant pursuant to subsection (e), as well as including information concerning the amount of each grant authorized and each commitment accepted since the previous report and the name of the employer

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receiving the benefit of such grant or commitment, the total outstanding grants and commitments and the total unobligated appropriation.

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